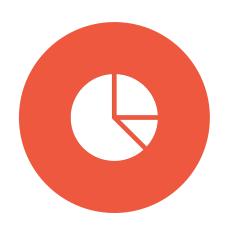


# WP&BC Spring Seminar

OBSERVATIONS ON CULTURE'S ROLE IN YOUR ORGANIZATION

#### Welcome to the End of the Day! What are we talking about?







CULTURE.

IT'S DEFINITION

IT'S IMPORTANCE.

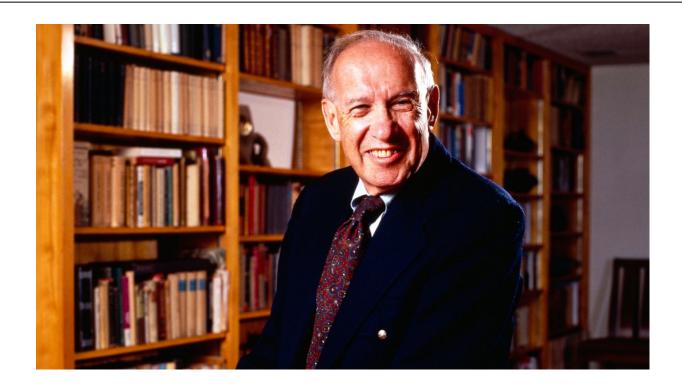
### A little about my firm... ...and why culture is important to it.







#### What is culture?



Peter Drucker - 1909 - 2005

### What is culture?

"Management is doing things right; leadership is doing the right things."

"What gets measured, gets managed."

"The best way to predict the future is to create it."

### What is culture?

"Culture eats strategy for breakfast."

"Culture – no matter how defined – is singularly persistent." \*

\*What he likely <u>actually</u> said.

#### What does that mean?

My Impressions on Drucker:

While you shouldn't ignore strategy, strong company culture is a more certain and resilient path to firmwide success.



How does culture play a role in your company?

Culture informs decision-making and motivates your teams.

Strategy drives execution...

...culture is what gets them out of bed every day to execute!

Spend time thinking about your culture.

- ❖ What is it? Can you define it? Is it something you're working to influence?
- ❖ Do you know what your team is embracing related to your culture?
- Ask your teams what's motivating them... that's the basis for your culture.

Focus on how culture is communicated.

- \* Have you shared what you want your culture to be?
- \* Example: "Doing the right thing, for the right reason, at the right time."
  - Observation: In challenging moments, does this happen?

Culture is an Art, Not a Science.

- Culture is better envisioned as a framework, than a set of rules or guidelines.
- \* What do you prioritize when making decisions?
- \* Focus on intent.

Culture is not Mission or Vision.

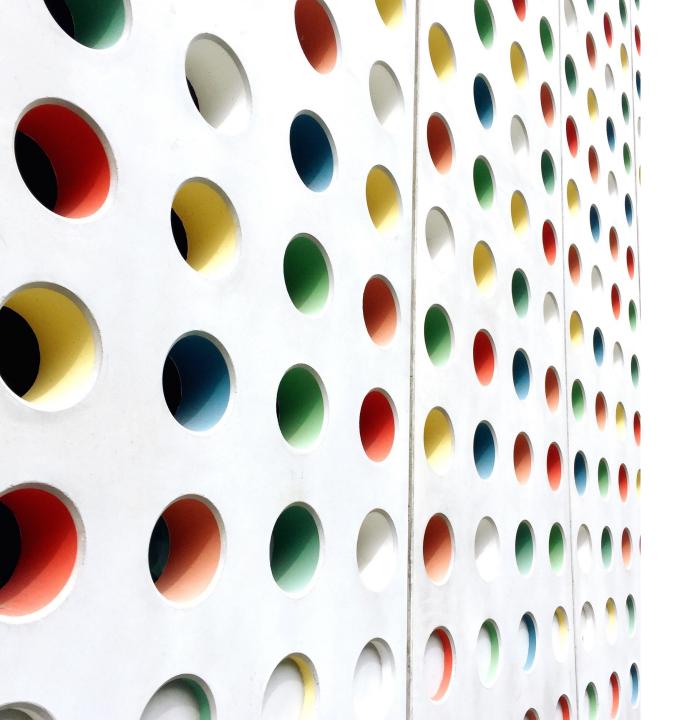
- \* Mission and Vision are more tactical.
- Culture surrounds mission and vision, influencing decisions when tactics cannot fill the void.
- \* Example: Mission says be the best at what you do.
  - ❖ What if an organization asks you to do something illegal?

#### Why do I care?

Do you know how your teams show up when you're not around?

- What happens when faced with a critical choices that you can't influence in the moment?
- What is the cost of those decisions?

One guarantee... challenging times are coming again!



#### Questions?

#### Thank you!

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