WESTERN PENSION & BENEFITS COUNCIL

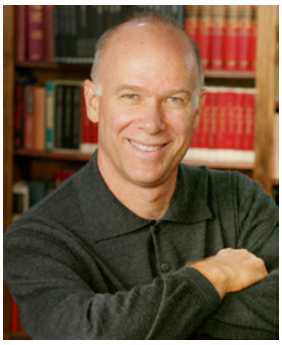
Spring Seminar • Wednesday, April 19, 2017

Bell Harbor International Conference Center
Pier 66, 2211 Alaskan Way, Seattle

EVENT SCHEDULE

7:00	Continental Breakfast
8:00	General Session
8:15	Keynote: Steve Vernon
9:15	Break
9:30	1st Session
10:30	Break
10:45	2nd session
11:45	Lunch and Speaker: Jessica Butts
1:15	3rd Session
2:15	Break
2:30	4th Session
3:30	Cocktail Reception for all participants
5:00	Adjourn

KEYNOTE AND LUNCHEON SPEAKERS



Steve Vernon
Keynote Speaker

Steve Vernon, F.S.A., is a Research Scholar at the Stanford Center on Longevity. He speaks, writes, and conducts research on the most challenging aspects of retirement, including finances, health and lifestyle. His current focus is on retirement security in a DC world, and behavioral finance as the next frontier of retirement plan design. For more than 30 years, he consulted at Watson Wyatt and Mercer, helping Fortune 1000 employers design, manage and communicate their retirement programs.

Steve currently writes a regular blog column for CBS MoneyWatch, titled *Money for Life*.

He currently volunteers on research committees for the Society of Actuaries and American Academy of Actuaries. He also serves as a member of the Institutional Retirement Income Council (IRIC). Steve provides an inspiring example for professionals who want to make a positive difference in the encore phase of their lives.

Living Long and Living Well in 21st Century America

In only a few years, the population of people over 65 will surpass the number of children under 15; and by the time these children reach old age, living to 100 will be commonplace. These demographic changes will influence virtually all aspects of life—education, families, financial markets and politics. If we are to realize vast opportunities that a record number of longer lives present for the nation, we need to engage in a level of planning and foresight never before demanded. This keynote talk will place demographic changes underway in historical context, overview likely changes for working lives with implications for savings plan providers, and review key findings from The Sightlines Project, an ongoing effort from the Stanford Center on Longevity that aims to provide a window into how the U.S. population may fare as we live long in the 21st century.

Jessica Butts
Luncheon Speaker

Jessica Butts is CEO and Founder of Front Seat Life where she helps Inspire, Motivate and Educate people to live their life from the front seat using their innate abilities as well as the Author of the popular book, Live Your Life from the Front Seat.

She is also a retired psychotherapist, life and business coach, and Myers-Briggs expert whose mission is to inspire others to Accomplish Magnificent Things by embracing their innateness. She shares her message around the country in her sassy, no-holds barred entertaining manner. Leaving the corporate world after 15 years to start her own company has been the hardest and most rewarding challenge of her life. As an ENFJ, Jessica thinks outside the box, leads with her heart and is obsessively organized. She's passionate about personal development, traveling, and deep connections with those in her life.

Live Your Life from the Front Seat
How to use your personality type to get the most out your life.

Jessica Butts takes the traditional Myers-Briggs Type Indicator and puts her 20+ years of experience working with the tool into a new, creative and easy to understand method she created called, Live Your Life from the Front Seat. With her "tell it like it is" style, she helps you answer these powerful questions: Who are you? Where are you going? How are you going to get there?

She spent many years answering those questions and now it has become the basis of her practice. She believes coaching and therapy should not be separate.

The **"Who are you?"** question is mostly about therapy and absolutely essential to answer in order to move on. Have you ever wondered why you keep getting stuck in your old patterns, picking the same destructive relationships, beating yourself up about the same stuff? It is likely because you haven't taken the time to dig deep into this and that is what I do with therapy and my coaching program.

The next two questions **"Where are you going?"** and **"How are you going to get there?"** is where most coaches pick up and most therapists leave off. You cannot build a solid future if you don't understand "Who are you?"

Jessica has spent years developing this system and doing the work herself and with clients. She will share it with you and it will change your life.

RETIREMENT	Speaker Names and Organizations	Presentation Description
9:30am-10:30am Vendor Roles	Erik Daley, Multnomah Group Liz Deckman, Dorsey and Whitney Mary Espinosa, BDO Jennifer Schuessler, Empower Retirement	Understanding vendor roles during the life of a 401k plan-from formation to termination: An experienced panel of representatives from a Record Keeper, Investment Advisor, Auditor and Benefits Attorney will each explain their unique roles in retirement plan administration and go through a series of case studies where vendors collaborate to problem solve. Come to find out how your service providers can help you navigate your plan responsibilities, not only in special circumstances such as starting or terminating a 401(k) plan, but also with respect to annual or regularly reoccurring events, such as plan audits and nondiscrimination testing.
10:45am-11:45am Financial Wellness	Brad Vaughn, T. Rowe Price	Presentation regarding the importance of Financial Wellness and how plan sponsors can take advantage of benefits they may already have through existing providers. Includes research indicating reduced healthcare costs for employers who implemented financial wellness programs.
1:30pm-2:30pm Managed Accounts	Jim Smith, Morningstar Bill McClain, Mercer	Plan sponsors and investment advisors are often presented with new managed accounts and advice services for their plan participants. Join us to discuss how to review managed account programs fees, methodology and suitability for your population. • Why would a plan sponsor consider managed accounts? • What types of services are available, and how are these services evolving? • How do you evaluate suitability of methodology and fees? • What lessons can we glean from recent court cases, and from the new DOL fiduciary rule?
2:30pm-3:30pm Missing Accounts, Uncashed checks and Consolidating Accounts for Active Employees	Tim Wulfekuhle, Northwest Plan Services	This session discusses how to effectively manage administration surrounding missing accounts, uncashed checks, account consolidation and other common participant related administrative challenges. A local Record Keeper and Third Party Administrator will address some of the common administrative concerns facing plan sponsors including responsibilities related to missing participants, uncashed checks and issues surrounding account consolidation. Participants will learn what is required by the Department of Labor, best practices and who is ultimately responsible for these administrative functions.

HEALTH & WELFARE	Speaker Names and Organizations	Presentation Description
9:30am-10:30am Exchanges, Long Range Benefits Strategy and Visionary Movement Toward Employee Engagement	Ron Crawford, Starbucks	Join Starbucks' Vice President of Global Benefits as he shares his insights around creating a long-term benefits strategy anchored in value and choice. During this presentation, Ron will share the story of the Starbucks vision and the major initiatives that have been taken to build on its commitment to providing health benefits to partners working 20 hours a week or more. Through Starbucks' corporate health benefits exchange, partners are able to choose the plan design and price that is right for them and their covered dependents.
10:45am-11:45am Health System Transformation-Yesterday and Tomorrow	Chris Gorey, Providence	Many brokers, consultants and employers are exploring the topic of value-based care and achieving the triple-aim. But these same constituents may not fully understand the magnitude of such change for a notable stakeholder – Providers, Physicians or Delivery Systems. In this session, the Commercial Market Strategy Leader for Providence Health & Services will examine the "transformation" pursuit through the lens of a large delivery system. How has the system transformation evolved over the last few years? How might the next several years play out? What will be the primary drivers of value-based transformation? And what role can employers and their consultants play in advancing the transformation?
1:30pm-2:30pm Rx Today - Specialty, Pricing/Rebates, Coalitions and Consolidation	Jason Tzau, Willis Towers Watson	Join this session as we peel back the curtain on various segments of the pharmacy marketplace today. This discussion will center around the rise (and cost control) of specialty drugs, the real story behind (and understanding) pharmacy pricing, consolidation taking place in the pharmacy benefit market industry and what that means to employers and consumers, and finally, the value of pharmacy group purchasing agreements, market players, and considerations in participating in these coalitions.
2:30pm-3:30pm What Now? Post-Election Legal Update (also listed under the Legal category)	Alison Schaap, Aon Hewitt	Now that we have moved into 2017 and the new U.S. administration, what does the landscape look like with President Donald Trump and the Republican Congress? How will their agenda impact employers' health care strategies? Join Alison Schaap, Senior Vice President in Aon's U.S. Health & Benefits legal team, to discuss the key issues and considerations for benefit strategies in 2017 and beyond.

LEGAL	Speaker Names and Organizations	Presentation Description
9:30am-10:30am Correcting Mistakes In Retirement Plans	Gavin Parr, Mondress Monoco Parr Lockwood PLLC	This session will provide a broad overview of the best practices and procedures to use when correcting retirement plan mistakes through the IRS Employee Plans Compliance Resolution System (EPCRS) and steps employers can take to promote plan compliance. This session will also discuss the recent updates to EPCRS, including the impact of the recent changes to the determination letter program.
10:45am-11:45am Litigation Issues in Health and Retirement Plans: a Plantiff's Class Action Attorney's Perspective	Ele Hamburger, Sirianni Youtz Spoonemore Hamburger Gretchen Obrist, Keller Rohrback LLP	An update on the recent litigation affecting health and retirement plans, from two plaintiff class action attorneys. Topics include mental health parity, general issues with the implementation of the Affordable Care Act coverage mandates, non-discrimination in ERISA plans, employer stock, investment fee issues, and other recent cases affecting health and retirement plans.
1:30pm-2:30pm Fiduciary Investment and Best Practices	Chris Briggs, Stoel Rives Shawn Hintz, UBS	Join our esteemed panelists as they discuss general investment duties and best practices for plan fiduciaries. This presentation will also provide insight on benchmarking a plan, the selection of active versus passive funds, and the status of the DOL's final fiduciary rule and its impact on the duty to invest and monitor fees.
2:30pm-3:30pm What Now? Post-Election Legal Update (also listed under the Health and Welfare category)	Alison Schaap, Aon Hewitt	Now that we have moved into 2017 and the new U.S. administration, what does the landscape look like with President Donald Trump and the Republican Congress? How will their agenda impact employers' health care strategies? Join Alison Schaap, Senior Vice President in Aon's U.S. Health & Benefits legal team, to discuss the key issues and considerations for benefit strategies in 2017 and beyond.